

Hidden Creek at the Canyons
Profit & Loss Budget Overview 3
 January through December 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	TOTAL Jan - Dec...
Ordinary Income/Expense													
Income													
Income													
Cable & Internet	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	6,851.19	82,214.28
Heat Tape	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	2,764.80	33,177.60
HOA Dues	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	47,006.78	564,081.36
Water & Sewer	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	8,130.39	97,564.68
Total Income	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	777,037.92
Total Income	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	64,753.16	777,037.92
Expense													
Administrative													
Computer and Internet Ex...	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Legal & Professional Fees	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
Licesence and Permits	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
Management Fees	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	22,800.00
Mtgs. (Annual, etc.)	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Office Supplies	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Printing & Postage	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Taxes	0.00	0.00	0.00	220.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.00
Website Mngt. Software	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Administrative	3,090.00	3,060.00	3,060.00	3,580.00	3,060.00	3,060.00	3,060.00	3,060.00	3,060.00	3,060.00	3,060.00	3,060.00	37,270.00
Employee Expense													
Employee Expense Other	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Employee Wages	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	5,416.50	64,998.00
Payroll Expenses	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	1,139.00	13,668.00
Total Employee Expense	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	6,705.50	80,466.00
Insurance Expense	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	27,000.00
Landscaping and Grounds													
Landscaping													
Landscaping Contract	0.00	0.00	0.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	0.00	0.00	25,900.00
Landscaping Other	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Sprinkler Maintenance	0.00	0.00	0.00	782.00	782.00	782.00	782.00	782.00	782.00	782.00	0.00	0.00	5,474.00
Trees & Shrubs	0.00	0.00	0.00	0.00	6,000.00	1,000.00	0.00	0.00	0.00	500.00	500.00	0.00	8,000.00
Total Landscaping	2,000.00	2,000.00	2,000.00	6,482.00	12,482.00	7,482.00	6,482.00	6,482.00	6,482.00	6,982.00	2,500.00	2,000.00	63,374.00
Pond	0.00	0.00	0.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	600.00
Snow Removal													
Ice Melt / Salt	2,000.00	2,500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	6,300.00
Snow Removal Contract	5,700.00	5,700.00	5,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00	5,700.00	28,500.00
Snow Removal Other	10,000.00	13,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	30,000.00
Total Snow Removal	17,700.00	21,200.00	10,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00	9,500.00	64,800.00
Total Landscaping and Grou...	19,700.00	23,200.00	12,700.00	6,582.00	12,582.00	7,582.00	6,582.00	6,582.00	6,582.00	6,982.00	8,200.00	11,500.00	128,774.00
Maintenance and Repairs													
Maintenance General													
Maint-Electrical	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	2,004.00
Maint-Gutter	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	8,125.00	625.00	15,000.00

7:38 AM

02/16/17

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	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	TOTAL Jan - Dec...
Maint-Heat Tape	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Maint-Other	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Maint-Painting	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Maint-Plumbing	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	5,040.00
Maint-Siding	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	6,996.00
Total Maintenance General	2,520.00	2,520.00	2,520.00	2,520.00	2,520.00	2,520.00	2,520.00	2,520.00	2,520.00	2,520.00	10,020.00	2,520.00	37,740.00
Pool & Clubhouse													
Pool & Clubhouse Sup...	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Pool CPO & Monitor	0.00	0.00	0.00	0.00	0.00	3,250.00	3,250.00	3,250.00	3,250.00	0.00	0.00	0.00	13,000.00
Pool Maintenance	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
Total Pool & Clubhouse	850.00	850.00	850.00	850.00	850.00	4,100.00	4,100.00	4,100.00	4,100.00	850.00	850.00	850.00	23,200.00
Tools and Equipment													
Equipment (Power)	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Gasoline	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Tools	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Utility Cart (Mule) Maint	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
Total Tools and Equipment	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	4,260.00
Total Maintenance and Repairs	3,725.00	3,725.00	3,725.00	3,725.00	3,725.00	6,975.00	6,975.00	6,975.00	6,975.00	3,725.00	11,225.00	3,725.00	65,200.00
Utilities													
Cable TV/Internet fee	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	6,166.00	73,992.00
Gas	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Heat Tape	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	2,765.00	33,180.00
Power	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Republic/Summit Cnty Tr...	2,988.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,988.00
Sewer	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	4,416.00	52,992.00
Water	4,500.00	4,500.00	4,500.00	4,500.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	82,000.00
Total Utilities	21,835.00	18,847.00	18,847.00	18,847.00	22,347.00	22,347.00	22,347.00	22,347.00	22,347.00	22,347.00	22,347.00	22,347.00	257,152.00
Total Expense	57,305.50	57,787.50	47,287.50	41,689.50	50,669.50	48,919.50	47,919.50	47,919.50	47,919.50	45,069.50	53,787.50	49,587.50	595,862.00
Net Ordinary Income	7,447.66	6,965.66	17,465.66	23,063.66	14,083.66	15,833.66	16,833.66	16,833.66	16,833.66	19,683.66	10,965.66	15,165.66	181,175.92
Other Income/Expense													
Other Expense													
Reserve Contribution	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	56,400.00
Reserve Expenditures													
Building Exteriors Reserv...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Decks & Stairs Reserve E...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Dumpster Corrals	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Electrical Reserve Exp	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Grounds Reserve Exp	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Heat Tape Reserve Exp	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Landscaping Reserve Exp	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Pool & Clubhouse Reserv...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Retaining Wall-Reserve E...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Roads, Curb/Gutter Rers...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Roof Replacement-Reser...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Water & Sewer Reserve E...	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

7:38 AM

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	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	TOTAL Jan - Dec...
Reserve Expenditures - ...	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	4,680.00
Total Reserve Expenditures	402.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	390.00	4,692.00
Total Other Expense	5,102.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	5,090.00	61,092.00
Net Other Income	-5,102.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-5,090.00	-61,092.00
Net Income	<u>2,345.66</u>	<u>1,875.66</u>	<u>12,375.66</u>	<u>17,973.66</u>	<u>8,993.66</u>	<u>10,743.66</u>	<u>11,743.66</u>	<u>11,743.66</u>	<u>11,743.66</u>	<u>14,593.66</u>	<u>5,875.66</u>	<u>10,075.66</u>	<u>120,083.92</u>