

## 2020 Bear Hollow Ridge HOA Budget Variance Report

|  | Actual<br>2019    | Budget<br>2019    | Net Change        | % CHG          | Actual<br>2019    | Budget<br>2020    | Net Change       | % CHG           |
|--|-------------------|-------------------|-------------------|----------------|-------------------|-------------------|------------------|-----------------|
| <b>Income</b>  |                   |                   |                   |                |                   |                   |                  |                 |
| <b>40000-Association Fee Income</b>                  |                   |                   |                   |                |                   |                   |                  |                 |
| 40100-Member Dues                                    | 130,573.96        | 130,574.70        | (0.74)            | 0.00%          | 130,573.96        | 148,200.00        | 17,626.04        | 13.50%          |
| 40350-ASRL Contribution                              | 1,000.00          | -                 | 1,000.00          | 0.00%          | 1,000.00          | -                 | (1,000.00)       | -100.00%        |
| 40430-Parking Garage                                 | 40.00             | -                 | 40.00             | 0.00%          | 40.00             | -                 | (40.00)          | -100.00%        |
| 40450-Internet Service                               | 18,239.23         | 18,252.00         | (12.77)           | -0.07%         | 18,239.23         | 19,151.19         | 911.96           | 5.00%           |
| <b>Total for 40000-Association Fee Income</b>        | <b>149,853.19</b> | <b>148,826.70</b> | <b>1,026.49</b>   | <b>0.69%</b>   | <b>149,853.19</b> | <b>167,351.19</b> | <b>17,498.00</b> | <b>11.68%</b>   |
| <b>45000-Other Income</b>                            |                   |                   |                   |                |                   |                   |                  |                 |
| 45200-Finance Charges / Late Fees                    | -                 | 185.00            | (185.00)          | 0.00%          | -                 | -                 | -                | 0.00%           |
| 45100-Interest Income Operating                      | 55.18             | -                 | 55.18             | 0.00%          | 55.18             | 55.75             | 0.57             | 1.03%           |
| 45150-Interest Income Reserve                        | 35.59             | -                 | 35.59             | 0.00%          | 35.59             | 60.00             | 24.41            | 68.59%          |
| 45275-Transfer Fees                                  | -                 | 500.00            | (500.00)          | -100.00%       | -                 | -                 | -                | 0.00%           |
| <b>Total for 45000-Other Income</b>                  | <b>90.77</b>      | <b>685.00</b>     | <b>(594.23)</b>   | <b>-86.75%</b> | <b>90.77</b>      | <b>115.75</b>     | <b>24.98</b>     | <b>27.52%</b>   |
| <b>Total Income</b>                                  | <b>149,943.96</b> | <b>149,511.70</b> | <b>432.26</b>     | <b>0.29%</b>   | <b>149,943.96</b> | <b>167,466.94</b> | <b>17,522.98</b> | <b>11.69%</b>   |
| <b>Expense</b>                                       |                   |                   |                   |                |                   |                   |                  |                 |
| <b>50000-General &amp; Administration</b>            |                   |                   |                   |                |                   |                   |                  |                 |
| 50200-Bank Fees                                      | 393.81            | 719.00            | (325.19)          | -45.23%        | 393.81            | 300.00            | (93.81)          | -23.82%         |
| 50300-Legal Fees                                     | 1,450.00          | -                 | 1,450.00          | 0.00%          | 1,450.00          | 2,500.00          | 1,050.00         | 72.41%          |
| 50400-Audit  | 625.94            | -                 | 625.94            | 0.00%          | 625.94            | 630.00            | 4.06             | 0.65%           |
| 50450-Accounting                                     | 4,850.00          | 4,800.00          | 50.00             | 1.04%          | 4,850.00          | 4,800.00          | (50.00)          | -1.03%          |
| 50495-Miscellaneous                                  | 6.00              | 53.00             | (47.00)           | 0.00%          | 6.00              | 6.00              | -                | 0.00%           |
| 50525-Management Fees                                | 12,090.00         | 11,856.00         | 234.00            | 1.97%          | 12,090.00         | 12,402.00         | 312.00           | 2.58%           |
| 50540-Postage  | 43.25             | 131.75            | (88.50)           | -67.17%        | 43.25             | 44.00             | 0.75             | 1.73%           |
| 50550-Insurance                                      | 4,865.81          | 5,630.13          | (764.32)          | -13.58%        | 4,865.81          | 5,353.23          | 487.42           | 10.02%          |
| 50600-Master Assn                                    | 25,647.99         | 25,648.06         | (0.07)            | 0.00%          | 25,647.99         | 25,648.44         | 0.45             | 0.00%           |
| <b>Total for 50000-General &amp; Administration</b>  | <b>49,972.80</b>  | <b>48,837.94</b>  | <b>1,134.86</b>   | <b>2.32%</b>   | <b>49,972.80</b>  | <b>51,683.67</b>  | <b>1,710.87</b>  | <b>3.42%</b>    |
| <b>60000-Repairs &amp; Maintenance</b>               |                   |                   |                   |                |                   |                   |                  |                 |
| 60025-Maintenance Wages                              | 5,668.75          | 5,500.00          | 168.75            | 3.07%          | 5,668.75          | 7,057.20          | 1,388.45         | 24.49%          |
| 60050-Programmed Maintenance                         | 380.00            | 410.00            | (30.00)           | -7.32%         | 380.00            | 390.00            | 10.00            | 2.63%           |
| 60075-Alarm Monitoring                               | 624.00            | 631.00            | (7.00)            | -1.11%         | 624.00            | 624.00            | -                | 0.00%           |
| 60080-Alarm Repair                                   | -                 | 145.00            | (145.00)          | -100.00%       | -                 | -                 | -                | 0.00%           |
| 60100-Landscape                                      | 992.50            | 1,010.00          | (17.50)           | -1.73%         | 992.50            | 1,525.00          | 532.50           | 53.65%          |
| 60105-Landscape Contract                             | 132.99            | -                 | 132.99            | 0.00%          | 132.99            | -                 | (132.99)         | -100.00%        |
| 60115-Fire Sprinklers                                | -                 | 180.00            | (180.00)          | -100.00%       | -                 | -                 | -                | 0.00%           |
| 60135-Electrical Repair                              | 668.26            | 350.00            | 318.26            | 90.93%         | 668.26            | 675.00            | 6.74             | 1.01%           |
| 60153-Exterior Building                              | 238.00            | -                 | 238.00            | 0.00%          | 238.00            | 245.00            | 7.00             | 2.94%           |
| 60155-Garage Door Repair                             | 1,127.00          | 400.00            | 727.00            | 181.75%        | 1,127.00          | 935.00            | (192.00)         | -17.04%         |
| 60165-Locks & Keys                                   | 75.22             | 22.00             | 53.22             | 241.91%        | 75.22             | 76.00             | 0.78             | 1.04%           |
| 60170-Parking-Grounds-Roads                          | 1,860.00          | 1,250.00          | 610.00            | 48.80%         | 1,860.00          | 1,875.00          | 15.00            | 0.81%           |
| 60210-Pool & Spa Maintenance                         | 12,000.00         | 12,000.00         | -                 | 0.00%          | 12,000.00         | 12,000.00         | -                | 0.00%           |
| 60260-Snow Removal                                   | 3,540.00          | 3,250.00          | 290.00            | 8.92%          | 3,540.00          | 2,950.00          | (590.00)         | -16.67%         |
| 60350-Common Areas                                   | 238.00            | 105.00            | 133.00            | 126.67%        | 238.00            | 240.00            | 2.00             | 0.84%           |
| 60400-Elevators                                      | 2,098.69          | 2,100.00          | (1.31)            | -0.06%         | 2,098.69          | 2,140.66          | 41.97            | 2.00%           |
| <b>Total for 60000-Repairs &amp; Maintenance</b>     | <b>29,643.41</b>  | <b>27,353.00</b>  | <b>2,290.41</b>   | <b>8.37%</b>   | <b>29,643.41</b>  | <b>30,732.86</b>  | <b>1,089.45</b>  | <b>3.68%</b>    |
| <b>61000-Supplies</b>                                |                   |                   |                   |                |                   |                   |                  |                 |
| 61110-Supplies-Equipment                             | -                 | 60.00             | (60.00)           | -100.00%       | -                 | 400.00            | 400.00           | 0.00%           |
| 61120-Supplies-Grounds/Parking                       | 495.24            | 452.50            | 42.74             | 9.45%          | 495.24            | 700.00            | 204.76           | 41.35%          |
| <b>Total for 61000-Supplies</b>                      | <b>495.24</b>     | <b>512.50</b>     | <b>(17.26)</b>    | <b>-3.37%</b>  | <b>495.24</b>     | <b>1,100.00</b>   | <b>604.76</b>    | <b>122.11%</b>  |
| <b>66000-Utilities</b>                               |                   |                   |                   |                |                   |                   |                  |                 |
| 66100-Cable TV                                       | 9,110.44          | 8,705.58          | 404.86            | 4.65%          | 9,110.44          | 9,560.50          | 450.06           | 4.94%           |
| 66200-Electric                                       | 5,137.25          | 8,826.35          | (3,689.10)        | -41.80%        | 5,137.25          | 5,265.68          | 128.43           | 2.50%           |
| 66300-Gas  | 8,083.85          | 8,085.08          | (1.23)            | -0.02%         | 8,083.85          | 7,848.64          | (235.21)         | -2.91%          |
| 66400-Internet                                       | 8,844.84          | 9,566.38          | (721.54)          | -7.54%         | 8,844.84          | 8,907.77          | 62.93            | 0.71%           |
| 66500-Sewer  | 10,482.12         | 9,989.00          | 493.12            | 4.94%          | 10,482.12         | 10,670.80         | 188.68           | 1.80%           |
| 66700-Trash Removal                                  | -                 | -                 | -                 | 0.00%          | -                 | -                 | -                | 0.00%           |
| 66800-Water  | 14,310.80         | 13,891.87         | 418.93            | 3.02%          | 14,310.80         | 14,597.02         | 286.22           | 2.00%           |
| <b>Total for 66000-Utilities</b>                     | <b>55,969.30</b>  | <b>59,064.26</b>  | <b>(3,094.96)</b> | <b>-5.24%</b>  | <b>55,969.30</b>  | <b>56,850.40</b>  | <b>881.10</b>    | <b>1.57%</b>    |
| <b>Other Expenses</b>                                |                   |                   |                   |                |                   |                   |                  |                 |
| 89000- Income Taxes                                  | 100.00            | 100.00            | -                 | 0.00%          | 100.00            | 100.00            | -                | 0.00%           |
| 90000-Future Reserve Accrual                         | 13,644.00         | 13,644.00         | -                 | 0.00%          | 13,644.00         | 27,000.00         | 13,356.00        | 97.89%          |
| <b>Total Other Expenses</b>                          | <b>13,744.00</b>  | <b>13,744.00</b>  | <b>-</b>          | <b>0.00%</b>   | <b>13,744.00</b>  | <b>27,100.00</b>  | <b>13,356.00</b> | <b>97.18%</b>   |
| <b>Total Expenses</b>                                | <b>149,824.75</b> | <b>149,511.70</b> | <b>313.05</b>     | <b>0.21%</b>   | <b>149,824.75</b> | <b>167,466.94</b> | <b>17,642.19</b> | <b>11.78%</b>   |
| <b>Excess (Deficiency) of Revenues over Expenses</b> | <b>119.21</b>     | <b>-</b>          | <b>119.21</b>     | <b>-</b>       | <b>119.21</b>     | <b>0.00</b>       | <b>(119.21)</b>  | <b>-100.00%</b> |