

Town Lift Condominium Association Inc.

Balance Sheet

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 2019</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Checking (US Bank 4293)	70,021.05
1020 - Reserve Fund (US Bank 9912)	88,679.73
Total Checking/Savings	<u>158,700.78</u>
Other Current Assets	
1275 - Parking Income Receivable	270.00
1410 - Prepaid Insurance	3,420.81
Total Other Current Assets	<u>3,690.81</u>
Total Current Assets	<u>162,391.59</u>
TOTAL ASSETS	<u><u>162,391.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
2000 - Accounts Payable	15,425.14
2210 - Prepaid Dues	937.44
2300 - Accrued Expenses	650.00
Total Current Liabilities	<u>17,012.58</u>
Total Liabilities	17,012.58
Equity	
3000 - Operating Equity	75,087.17
3100 - Reserve Fund	88,679.73
Net Income	<u>(18,387.89)</u>
Total Equity	<u>145,379.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>162,391.59</u></u>