

High Star Ranch Cabins HOA 2021 Budget Variance Report

	<u>2020 ACTUAL</u>	<u>2020 BUDGET</u>	<u>VARIANCE \$</u>	<u>2020 ACTUAL</u>	<u>2021 BUDGET</u>	<u>VARIANCE \$</u>	<u>VARIANCE %</u>
Income							
40000-Association Fee Income							
40100-Member Dues	29,200.00	28,800.00	400.00	29,200.00	87,182.00	57,982.00	
40525-Developer Designated	62,500.00	17,987.00	44,513.00	62,500.00	36,000.00	(26,500.00)	
Total for 40000-Association Fee Income	91,700.00	46,787.00	44,913.00	91,700.00	123,182.00	31,482.00	34.33%
45000-Other Income							
45200-Finance Charges / Late Fees	52.60	0.00	52.60	52.60	0.00	(52.60)	
Total for 45000-Other Income	52.60	0.00	52.60	52.60	0.00	(52.60)	-100.00%
Total Income	91,752.60	46,787.00	44,965.60	91,752.60	123,182.00	31,429.40	34.25%
Expense							
50000-General & Administration							
50100-HOA Portal	550.00	0.00	550.00	550.00	600.00	50.00	
50200-Bank Fees	55.00	60.00	(5.00)	55.00	60.00	5.00	
50300-Legal and Professional Fees	125.00	500.00	(375.00)	125.00	3,000.00	2,875.00	
50450-Accounting	3,300.00	300.00	3,000.00	3,300.00	3,600.00	300.00	
50495-Miscellaneous	6.25	25.00	(18.75)	6.25	50.00	43.75	
50500-Office Supplies	235.62	100.00	135.62	235.62	100.00	(135.62)	
50525-Management Fees	3,400.00	3,000.00	400.00	3,400.00	3,600.00	200.00	
50540-Postage	21.50	50.00	(28.50)	21.50	50.00	28.50	
50550-Insurance	794.00	1,750.00	(956.00)	794.00	720.00	(74.00)	
50600-Master Assn	2,852.03	2,852.00	0.03	2,852.03	2,852.00	(0.03)	
Total for 50000-General & Administration	11,339.40	8,637.00	2,702.40	11,339.40	14,632.00	3,292.60	29.04%
60000-Repairs & Maintenance							
60025-Maintenance Labor	1,608.33	4,500.00	(2,891.67)	1,608.33	4,500.00	2,891.67	
60030-Contract Services	0.00	0.00	-	0.00	36,000.00	36,000.00	
60100-Landscape Labor	3,250.00	13,000.00	(9,750.00)	3,250.00	13,200.00	9,950.00	
60105-Landscape Contract	13,639.26	5,000.00	8,639.26	13,639.26	6,000.00	(7,639.26)	
60210-Pool & Spa Maintenance	0.00	0.00	-	0.00	7,200.00	7,200.00	
60260-Snow Removal Labor	2,712.50	10,850.00	(8,137.50)	2,712.50	10,850.00	8,137.50	
60265-Snow Removal Contractor	13,250.00	3,000.00	10,250.00	13,250.00	14,000.00	750.00	
60450-Pest Control	2,050.00	1,800.00	250.00	2,050.00	2,400.00	350.00	
Total for 60000-Repairs & Maintenance	36,510.09	38,150.00	(1,639.91)	36,510.09	94,150.00	57,639.91	157.87%
Total Operating Expenses	47,849.49	46,787.00	1,062.49	47,849.49	108,782.00	60,932.51	127.34%
80000-Other Taxes							
90000-Reserve Fund Contribution	0.00	0.00	-	0.00	14,400.00	14,400.00	
Total Other Expenses	0.00	0.00	-	0.00	14,400.00	14,400.00	0.00%
Total Expense	47,849.49	46,787.00	1,062.49	47,849.49	123,182.00	75,332.51	157.44%
Excess (Deficiency) of Revenues over Expenses	43,903.11	0.00	43,903.11	43,903.11	0.00	43,903.11	