

High Star Ranch Master HOA 2021 Budget Variance Report

	<u>2020</u> <u>ACTUAL</u>	<u>2020</u> <u>BUDGET</u>	<u>VARIANCE</u> <u>\$</u>	<u>2020</u> <u>ACTUAL</u>	<u>2021</u> <u>BUDGET</u>	<u>VARIANCE</u> <u>\$</u>	<u>VARIANCE</u> <u>%</u>
Income							
40000-Association Fee Income							
40100-Member Dues	18,279.00	18,279.00	-	18,279.00	18,279.00	-	
40525-Developer Designated	<u>100,000.00</u>	<u>4,320.00</u>	<u>95,680.00</u>	<u>100,000.00</u>	<u>0.00</u>	<u>(100,000.00)</u>	
Total for 40000-Association Fee Income	<u>118,279.00</u>	<u>22,599.00</u>	<u>95,680.00</u>	<u>118,279.00</u>	<u>18,279.00</u>	<u>(100,000.00)</u>	-84.55%
45000-Other Income							
45275-Reinvestment/Transfer Fees	416.67	5,000.00	(4,583.33)	416.67	0.00	(416.67)	
Total for 45000-Other Income	<u>416.67</u>	<u>5,000.00</u>	<u>(4,583.33)</u>	<u>416.67</u>	<u>0.00</u>	<u>(416.67)</u>	-100.00%
Total Income	<u>118,695.67</u>	<u>27,599.00</u>	<u>91,096.67</u>	<u>118,695.67</u>	<u>18,279.00</u>	<u>(100,416.67)</u>	-84.60%
Expense							
50000-General & Administration							
50200-Bank Fees	60.00	60.00	-	60.00	61.80	1.80	
50300-Legal and Professional Fees	125.00	500.00	(375.00)	125.00	6,000.00	5,875.00	
50450-Accounting	0.00	300.00	(300.00)	0.00	0.00	-	
50495-Miscellaneous	95,000.00	25.00	94,975.00	95,000.00	50.00	(94,950.00)	
50525-Management Fees	500.00	100.00	400.00	500.00	0.00	(500.00)	
50540-Postage	0.00	6,000.00	(6,000.00)	0.00	0.00	-	
50500-Office Supplies	210.62	50.00	160.62	210.62	300.00	89.38	
50550-Insurance	<u>2,332.97</u>	<u>3,264.00</u>	<u>(931.03)</u>	<u>2,332.97</u>	<u>3,360.00</u>	<u>1,027.03</u>	
Total for 50000-General & Administration	<u>98,228.59</u>	<u>10,299.00</u>	<u>87,929.59</u>	<u>98,228.59</u>	<u>9,771.80</u>	<u>(88,456.79)</u>	-90.05%
60000-Repairs & Maintenance							
60025-Maintenance Labor	0.00	1,500.00	(1,500.00)	0.00	0.00	-	
60100-Landscape Labor	0.00	800.00	(800.00)	0.00	0.00	-	
60105-Landscape Contractor	220.00	0.00	220.00	220.00	0.00	(220.00)	
60260-Snow Removal	<u>0.00</u>	<u>15,000.00</u>	<u>(15,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>-</u>	
Total for 60000-Repairs & Maintenance	<u>220.00</u>	<u>17,300.00</u>	<u>(17,080.00)</u>	<u>220.00</u>	<u>0.00</u>	<u>(220.00)</u>	-100.00%
Total Operating Expenses	<u>98,448.59</u>	<u>27,599.00</u>	<u>70,849.59</u>	<u>98,448.59</u>	<u>9,771.80</u>	<u>(88,676.79)</u>	-90.07%
80000-Other Taxes							
90000-Reserve Fund Contribution	0.00	0.00	-	0.00	8,507.20	8,507.20	
Total Other Expenses	<u>0.00</u>	<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>8,507.20</u>	<u>8,507.20</u>	0.00%
Total Expense	<u>98,448.59</u>	<u>27,599.00</u>	<u>70,849.59</u>	<u>98,448.59</u>	<u>18,279.00</u>	<u>(80,169.59)</u>	-81.43%
Excess (Deficiency) of Revenues over Expenses	<u>20,247.08</u>	<u>0.00</u>	<u>20,247.08</u>	<u>20,247.08</u>	<u>0.00</u>	<u>20,247.08</u>	